

Office of Congressman Charles W. Dent
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Congressman Dent lauds shrinking deficit, growing federal receipts

U.S. Rep. Charlie Dent (PA-15) today hailed news that the federal deficit is expected to shrink by at least \$70 billion this year. This is the second consecutive year the deficit has significantly reduced, and also continues a trend in which federal revenues driven by economic growth continue to increase.

“The federal government’s receipts are up and taxes are down,” Congressman Dent said. “The deficit is being bridged by growth. That’s the way it’s supposed to work.”

The Office of Management and Budget announced that the projected deficit for 2006 will be \$278 billion, which is \$71 billion less than last year and \$175 billion less than was projected at the beginning of the year.

“When I came to Congress the goal here was to cut the deficit in half by 2009,” Congressman Dent said. “We’ve hit that goal three years early. Most importantly we are doing it the right way, by growing the economy instead of shrinking the taxpayers’ wallets. We are making smart fiscal decisions without making deep, wholesale cuts.”

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